

# 2023-24 PARENT ASSET FORM

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www.champlain.edu

**STUDENT INFORMATION (PLEASE PRINT)**

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LAST NAME

FIRST NAME

MI

CHAMPLAIN COLLEGE ID NUMBER

ADDRESS

DATE OF BIRTH

CITY

STATE

ZIPCODE

TELEPHONE NUMBER (INCLUDE AREA CODE)

**PARENT ASSET INFORMATION**

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## ASSET DEFINITIONS

An asset is defined as property that has an exchange value. The purpose of collecting asset information is to determine whether your family's assets are substantial enough to support a contribution toward your cost of attendance (COA). Only the net asset value (value minus debt against that asset) is counted in the need analysis.

**Other Real Estate includes:**

- rental property (if you have rental property in a portion of your primary residence, you should only include the percentage of that rental property's fair market value)
- land
- summer home
- second homes

**Other Investments include:**

- trust funds
- money market funds
- certificates of deposit
- stocks/bonds
- Coverdell savings accounts
- college savings plans
- installment and land sale contracts

Please do not include the cash value or built-up equity of a life insurance policy or pension plan.

(OVER)



**WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.**

**Business/Investment Farm fair market value includes:**

- land
- buildings
- equipment
- machinery
- vehicles
- inventory

**Do not include a farm you live on and operate. If you (or your spouse) are not the sole owner of the business, only report your share of its value/debt.**

**Do not leave any section blank on this form. Please enter a "0" if it does not apply. Indicate the amount of your assets as of the original date you filed the FAFSA.**

**Asset information collected on the FAFSA represents a snapshot in time and must not be updated unless the original amount reported was reported in error.**

**All amounts should reflect the amount as of the date the 2023-24 FAFSA was originally completed.**

ASSET DESCRIPTION	Amount Reported on 1st FAFSA Completed (If Any)	Actual Amount As of Date of 1st FAFSA
1. Balance of cash, savings, and checking account(s).....	\$ _____	\$ _____
2. Fair market value of other real estate..... (Do not include the value of your primary residence.)	\$ _____	\$ _____
3. Debt against other real estate..... (Do not include debt against your primary residence.)	\$ _____	\$ _____
4. Current value of other investments .....	\$ _____	\$ _____
5. Debt against other investments .....	\$ _____	\$ _____
6. Fair market value of your Business/Investment Farm .....	\$ _____	\$ _____
(Do not include the value of a family farm if you reside on the farm and operate the business. Do not include the value of a small business that you operate and has fewer than 100 full time or full time equivalent employees)		
7. Debt against Business/Investment Farm .....	\$ _____	\$ _____

Provide a written explanation for any errors or omissions on the original FAFSA – For Example: I reported business income but my business employees less than 100 people therefore I should have reported zero on the FAFSA.

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**CERTIFICATION AND SIGNATURE**

Each person signing below certifies that all of the information reported is complete and correct.

The student and one parent whose information was reported on the FAFSA must sign and date.

\_\_\_\_\_  
STUDENT'S SIGNATURE

\_\_\_\_\_  
DATE

\_\_\_\_\_  
PARENT'S SIGNATURE (REQUIRED FOR DEPENDENT STUDENT)

\_\_\_\_\_  
DATE